Reversionary beneficiary

Use this form to nominate who your Retirement Income Stream pension payments will revert to in the event of your death.

Only available to Retirement Income Stream members. Not available to Transition to Retirement members

A reversionary beneficiary is only available for members with a Retirement Income Stream and only applies to the Retirement Income Stream. Transition to Retirement members cannot record a Reversionary Beneficiary.

For other accounts see the information about nominating a beneficiary available at www.electricsuper.au and in your scheme's Member Booklet.

1. Your details

Title: ☐ Mr ☐ Ms ☐ Mrs ☐ Other

Date of birth (dd/mm/yyyy)

Given name(s)

Surname

Residential address (required)

Suburb/Town | State | Postcode

Postal address (if different)

Unit number | Street number | Street name

Suburb/Town | State | Postcode

Telephone (business hours) | Mobile

Email address

Secondary email address

Member number (if known)

2. Nominate or change your reversionary beneficiary

I direct the Electricity Industry Superannuation Board to continue to pay my Income Stream payments to the following person in the event of my death.

Name of nominee

Relationship to you: choose 1 only

☐ spouse ☐ financial dependant ☐ interdependency relationship ☐ child

Date of birth (dd/mm/yyyy)

Definition of **"child"**

To be an eligible reversionary beneficiary your child must be:

- under 18 years old, or
- between 18-25 years old and financially dependent on you, or
- any age if they are permanently disabled within the meaning of the Commonwealth's Disability Services Act 1986

More information on eligibility can be found at www.electricsuper.au

3. Remove an existing reversionary beneficiary

☐ Cancel my previous reversionary beneficiary nomination.

4. Sign this form

By signing this form, I confirm that I understand that:

- the Board must pay my benefit to my nominated beneficiary on my death, even if my circumstances or the circumstances of my beneficiary have changed by the time of my death
- this nomination will only be accepted if it has been completed correctly and I am legally capable of making this nomination
- this nomination only comes into effect once received by the Board
- if the person I have nominated is no longer eligible at the time of my death (including because of their own death), this nomination will be invalid and the Board will pay my benefits at their discretion
- this nomination overrides any previous binding death benefit nomination or reversionary beneficiary nomination
- my personal information may be collected, disclosed and used in accordance with ElectricSuper's privacy policy (www.electricsuper.au/privacypolicy)
- I am consenting to my email address being used to send me information from ElectricSuper

Signature

(dd/mm/yyyy)

Important information

What is a reversionary beneficiary nomination?

A reversionary beneficiary nomination allows you to nominate one person, who on your death, will continue to receive your ElectricSuper Income Stream payments (as long as he or she is still an eligible 'Dependant' at the time of your death). Your reversionary beneficiary can choose to receive the balance of your income stream account as a lump sum withdrawal if they prefer.

As long as your nomination is made in writing on this form, and is still valid at the time of your death, your nomination will be followed (regardless of how your personal circumstances may have changed). This is why it's important to consider updating your nomination if your circumstances change, so that the balance of your Income Stream will be paid in line with your current wishes.

If you die without a valid nomination (reversionary or binding) in place, ElectricSuper may consider your wishes (for example, the terms of your Will if you have one) but will have sole discretion to pay your Income Stream account balance in accordance with the Rules of ElectricSuper and superannuation laws.

How long does a reversionary beneficiary last?

A correctly completed reversionary nomination does not expire. It remains valid unless you cancel or amend it, or your nominated reversionary beneficiary is no longer an eligible 'Dependant' at the time of your death. Your reversionary nomination may also become invalid in other circumstances listed under Section 4 'Sign this form'.

How do I change or cancel my reversionary nomination?

You can change or cancel your reversionary nomination at any time. Complete and submit a new 'Reversionary beneficiary' form. This new nomination will override any previous nomination (reversionary or binding) in respect of your ElectricSuper Income Stream.

Who can I nominate?

For a reversionary nomination to be valid, the person you nominate on this form must be your 'Dependant' and eligible to receive payment in the form of an income stream at the date of your death. An eligible 'Dependant' means:

- your spouse (including legal, de facto, same sex partner)
- your child under the age of 18
- your child between age 18 and 25 if they are financially dependent on you. When a pension is payable to a child between 18 and 25, once the child turns 25, a lump sum will be paid to them unless the child is disabled
- your child of any age if they are permanently disabled within the meaning of the Disability Services Act 1986 (Cwth)
- any other person who is wholly or partially financially dependent on you
- any person with whom you have an interdependency relationship. Two people, whether or not related, have an interdependency relationship if:
  - they have a close personal relationship, and
  - they live together, or are temporarily living apart, and
  - one or each of them provides the other with financial support, and
  - one or each of them provides the other with domestic support and personal care of a level that is normally provided in the close personal relationship, rather than by mere friends or flatmates.

  or
  - if 2 people have a close personal relationship but do not meet the other criteria listed above because one or both of them suffer from a physical, intellectual or psychiatric disability.

Whether your nominated beneficiary qualifies as your interdependant will be assessed when a claim is made.

Note: a dependant for tax purposes may be different and this may affect the tax deducted from a death benefit payment.

Lodge your form

electricsuper.admin@rs.mpms.mufg.com

or

Post to: ElectricSuper
PO Box 126 Parramatta NSW 2124

Your privacy

Refer to www.electricsuper.au/privacypolicy for information on how your provided information is used and how we treat your privacy.

Queries

1300 307 844
www.electricsuper.au

Issued by the Electricity Industry Superannuation Board ABN 42 457 486 237 as trustee of the Electricity Industry Superannuation Scheme ABN 57 923 283 236

Disclaimer: The information relating to ElectricSuper is subject to change from time to time. The ElectricSuper Rules (the 'Rules') are the final authority when any discrepancy arises between the Rules and any other information about the scheme. The Electricity Industry Superannuation Board recommends that you consult a licensed or appropriately authorised financial consultant before taking action regarding your superannuation.

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