Financial advice fee deduction

Use this form to authorise ElectricSuper to deduct the cost of your financial advice from your super account

1. Your details

Title: ☐ Mr ☐ Ms ☐ Mrs ☐ Other

Date of birth (dd/mm/yyyy)

Given name(s)

Surname

Any other names known by (for example, also known as/a former name/an anglicised name)

Residential address (required)

Suburb/Town | State | Postcode

Postal address (if different)

Unit number | Street number | Street name

Suburb/Town | State | Postcode

Telephone (business hours) | Mobile

Email address

Secondary email address

Membership number | Occupation

2. Consent for advice fees to be deducted

ElectricSuper is required to get your written consent before the financial advice fee can be deducted from your super account.

Please complete and sign this section of the form to provide your consent.

Only non-ongoing advice fees are able to be deducted from your account with ElectricSuper, which include one-off advice and an annual service arrangement which does not exceed 12 months.

Please note that we may not be able to process your request if:

1. the fee to be deducted from your accumulation account would leave your super account with a leaving service payout of less than $5,000.
2. you have defined benefit super, a personal advice fee can only be deducted from any rollover and additional voluntary contribution accounts you may have and you must retain a leaving service balance of at least $5,000.

One-off advice fee

A one-off advice fee can be up to a maximum of $8,000 (incl GST) per annum

Your fee $

Date of service (dd/mm/yyyy)

Your one-off advice fee will be deducted from your account at the time of receiving this form. Your consent will expire once the deduction has been processed and your adviser will have to ask you for your consent before any further advice fees are deducted from your ElectricSuper account.

By signing this form, I consent and confirm the following:

- the services provided by the financial advice that this fee relates to is in relation to my ElectricSuper account.
- I am aware that if I am not satisfied with the services described by my adviser I do not have to sign this consent.
- I can withdraw my consent by contacting ElectricSuper on 1300 307 844, or in writing, before the amount has been deducted from my account.
- I consent to the advice fees requested on this form being deducted from my ElectricSuper account and being paid to my adviser.
- I confirm that my relationship with ElectricSuper is that I am a superannuation and/or pension member of ElectricSuper.
- I confirm that the amount requested above is for the payment of financial advice fees.

Signature

(dd/mm/yyyy)

Remember: You must provide certified copies of your ID documents to allow the payment of financial advice fees from your super. This could be your drivers licence or passport. See our website for Proof of ID information.

3. Adviser details and declaration

Adviser's name

Business name

AFSL number

ASIC financial adviser register number

Phone

Email

Adviser's bank account name

Bank account BSB

Bank account number

3. Adviser details and declaration (continued)

Please attach a copy of the adviser's invoice to this form

Adviser's declaration

- I confirm that the personal financial advice fee to be deducted from the member's Accumulation/Pension balance is solely in relation to their super benefits with ElectricSuper and I confirm this fee includes the following services:

- I declare that the service arrangement for this advice fee is a one-off arrangement.
- I understand the trustee of ElectricSuper may be in contact with me in relation to this advice fee arrangement and may seek confirmation that services have or will be provided.

Signature

(dd/mm/yyyy)

4. Important information for members and advisers

One-off payments

We do not process ongoing fee arrangements at ElectricSuper. If you have entered into an ongoing arrangement with your financial planner, it will be deducted as a one-off fee from your account once in any given year. You will need to reapply for any future years' fees to be paid.

Which account will the fee be deducted from?

For Division 5 and Income Stream members, the cost of financial advice will be deducted from your Accumulation or Pension balance.

For Division 2, 3 or 4 (defined benefit) members, the cost of financial advice can only be deducted from the Accumulation Balance (that is, from your additional voluntary contributions or your rollover balances).

5. Providing your identity

Choose how you'll provide proof of your identity:

☐ Electronic ID (this is the easiest way) – Write down the details of your ID below, then go to **Step 6**

☐ By email (Selfie ID) – Go to **Step 6** and email us your documents. See electricsuper.au/resources/completing-proof-of-identity/ for further Information

☐ By post (certified ID) – Go to **Step 6** and provide certified copies of your documents. See electricsuper.au/resources/completing-proof-of-identity/ for further information.

Electronic ID

Important: Please complete all fields below so we can complete an electronic ID check. If your personal details in **Step 1** don't match your ID details, we won't be able to verify your identity. This will delay your request as we may ask for additional certified identification. Please give us a call if you need help with this.

Part 1: Medicare details

Full name (including initials – as shown on your Medicare card)

Medicare number

Valid to (mm/yyyy)

Your reference number on this card

Part 2: Either Australian driver's licence or Australian passport – you don't need to supply both

1 Driver's licence number

Full name (including middle name as shown on licence)

State

Expiry date (dd/mm/yyyy)

Driver's licence card number

2 Passport number

Full name (including middle name as shown on passport)

Place of birth (as shown on your passport)

Country of birth (as shown on your passport)

Family name at birth (this isn't shown on your passport)

6. Declaration and signature

By signing this form, I confirm that:

- the amount to be deducted from my Accumulation/Pension balance is solely in relation to financial advice provided to me in relation to my super benefits in ElectricSuper.
- the fee nominated will be deducted from my Accumulation/Pension balance on receipt of all required information and my account balance will decrease accordingly.
- the information provided by me in this form may be used to update my details with ElectricSuper. This can include the use of my email address to send me information about my super, including my annual statement, and other communication that is permitted by law.
- my request may not be actioned where ElectricSuper has been notified of family law proceedings in relation to my super.
- I understand that my request will not be processed if:
  - I do not have enough money in my Accumulation/Pension balance to cover the advice fee
  - the one-off advice fee is more than $8,000 per annum
  - the fee requested at Section 2 is greater than the amount on the invoice from the financial adviser I have less than $5,000 in my ElectricSuper account or the balance remaining in my account after the deduction of the fee will be less than $5,000 (for accumulation members)
  - I do not have a rollover and/or additional voluntary contribution account that the fee can be deducted from or that my leaving service benefit after the deduction of the fee will be less than$5,000 (for defined benefit members)
  - I have completed this form incorrectly or have not fully completed all Sections of this form
  - I have not signed Section 2 and signed below
  - I do not provide proof of ID
- I understand that I am solely responsible for the selection and appointment of my financial adviser. I acknowledge that ElectricSuper are not responsible for the advice provided and will accept no liability for any loss or claim that may result from or in connection with the advice provided by the financial adviser
- I understand and consent to my information being collected, disclosed and used in accordance with ElectricSuper's Privacy Policy.

Signature

(dd/mm/yyyy)

Lodge your form

electricsuper.admin@rs.mpms.mufg.com

or

Post to: ElectricSuper
PO Box 126 Parramatta NSW 2124

Your privacy

Refer to www.electricsuper.au/privacypolicy for information on how your provided information is used and how we treat your privacy.

Queries

1300 307 844
www.electricsuper.au

Issued by the Electricity Industry Superannuation Board ABN 42 457 486 237 as trustee of the Electricity Industry Superannuation Scheme ABN 57 923 283 236

Disclaimer: The information relating to ElectricSuper is subject to change from time to time. The ElectricSuper Rules (the 'Rules') are the final authority when any discrepancy arises between the Rules and any other information about the scheme. The Electricity Industry Superannuation Board recommends that you consult a licensed or appropriately authorised financial consultant before taking action regarding your superannuation.

1600.7 11/26 ISS1