



# Defined Benefit: under 55

Use this form to keep your benefit with ElectricSuper even after you leave your electricity supply industry employer.

## 1. Your details

Title:  Mr  Ms  Mrs  Other \_\_\_\_\_ Date of birth: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Your division:

Division 2: Lump Sum Scheme

Division 4: RG Scheme

Given names:

Surname:

Residential address (required):

Suburb:

State:

Postcode:

Postal address (if different):

Suburb:

State:

Postcode:

Daytime phone number:

Mobile number (if different to daytime number):

Email address:

Secondary email address:

Membership number:

Date left employer:

## 2. Employment Declaration

This is a declaration by you to allow the Board to determine whether or not you are transferring your employment to another employer who participates in ElectricSuper. If you are taken to have 'transferred' your employment in this way, the ElectricSuper Rules do not allow you to be paid a benefit from ElectricSuper at this time. If the Board determines to pay you a benefit based upon your responses to the questions below, the declaration also operates to release the Board from further claims by you or your dependants.

1. I have entered into a new employment arrangement with a new employer who participates in the electricity supply industry in South Australia or elsewhere, within 30 days of departing my previous employer  Yes  No
2. I have been identified as surplus to requirements and have elected to transfer employment to the South Australian Government (including all South Australian Government organisations)  Yes  No
3. Are there any circumstances that would cause the Board to classify me as having transferred my employment?  Yes  No
4. I do consider that I have transferred my employment  Yes  No  
You can read information about what "transferring employment" means on our website at [www.electricsuper.au/resources/learning-hub/super-hints/defined-benefits/transferring/](http://www.electricsuper.au/resources/learning-hub/super-hints/defined-benefits/transferring/)

If you are unsure how to answer these questions, please contact ElectricSuper on 1300 307 844.

## 3. Roll to Division 5

Do you wish to rollover your account balance to Division 5 where it will be preserved until at least age 55?

- Yes  
 No

If no, move to section 4

### Investment choice

Invest my retained Division 5 balance:

\_\_\_\_\_ % in High Growth  
\_\_\_\_\_ % in Balanced Growth  
\_\_\_\_\_ % in Conservative Growth  
\_\_\_\_\_ % in Cash  
\_\_\_\_\_ % Total

Your account balance will fluctuate in line with investment earnings earned in your chosen investment option or options until you claim your benefit on retirement (or when you meet another condition of release). See our website for more information about investment options.

If you do not make a choice, your super will be invested in the Balanced Growth option.



Do you wish to "continue" insurance in your new Division 5 account?

- Yes  
 No

If you want insurance cover to "continue" within your new Division 5 account, you must complete and return this form within 60 days of leaving your employment with your participating electricity industry employer.

## 4. Stay in Division 2 or 4

Do you wish to preserve (retain) your account balance in Division 2 or 4 where it will be preserved until at least age 55?

If you choose this option, you will not be able to access your benefit until at least age 55, including not being able to roll your benefit to another super fund.

Yes

No

If no, move to section 5

### Investment choice

Invest the voluntary contributions and rollovers that make up part of my retained Division 2 or 4 balance:

\_\_\_\_\_ % in High Growth

\_\_\_\_\_ % in Balanced Growth

\_\_\_\_\_ % in Conservative Growth

\_\_\_\_\_ % in Cash

100 % Total

Invest any other accounts that make up part of my retained Division 2 or 4 balance (such as my Member Account):

\_\_\_\_\_ % in Balanced Growth

\_\_\_\_\_ % in Cash

100 % Total



### Making a choice

#### Note:

The employer component of your benefit will be subject to indexation only.

Your account balance will fluctuate in line with investment earnings earned in your chosen investment option or options until you claim your benefit on retirement (or when you meet another condition of release). See our website for more information about investment options.

If you do not make a choice, your super (across all your ElectricSuper accounts) will be invested in the Balanced Growth option.

## 5. 'Cash Plus Rollover' Preserved option withdrawal

Do you wish to make a withdrawal from your Cash Plus Rollover Preserved Option

Yes

No

If no, move to section 6

How much do you wish to take as a cash lump sum?

\$ \_\_\_\_\_ net of tax

or

the total of my account (tax may be applicable)

### My bank account details

I have provided my bank account details and certified ID within the last 12 months

or

My BSB \_\_\_\_\_ - \_\_\_\_\_ My account number \_\_\_\_\_

My account name \_\_\_\_\_

an account in your name or a joint account where you are one of the account holders

### Remember!

You must provide certified copies of your ID documents to receive a payment.

This could be your drivers licence or passport.

See our website for Proof of ID information.

I understand that my preserved benefit will be rolled to Division 5 and retained until age 55 and any unreserved amount will be accessible to me.

### Investment choice

Invest my retained Division 5 balance:

\_\_\_\_\_ % in High Growth

\_\_\_\_\_ % in Balanced Growth

\_\_\_\_\_ % in Conservative Growth

\_\_\_\_\_ % in Cash

**100** % Total

Your account balance will fluctuate in line with investment earnings earned in your chosen investment option or options until you claim your benefit on retirement (or when you meet another condition of release). See our website for more information about investment options.

If you do not make a choice, your super will be invested in the Balanced Growth option.

## 6. Sign the form

By signing this form, I confirm that I:

- understand that there may be a delay in processing if my details change or are incorrect
- understand that my account balance is subject to the crediting rates applicable on the date this form is processed
- acknowledge that I must not start employment with another employer in the electricity supply industry within one month of ceasing employment with my current employer
- understand that my personal information may be collected, disclosed and use in accordance with ElectricSuper's privacy policy ([www.electricsuper.au/privacypolicy](http://www.electricsuper.au/privacypolicy))
- consent to my email address being used to send me information from ElectricSuper, and
- have received all required information to allow me to make the choices I have made.

Signature:

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Date:

\_\_\_\_ / \_\_\_\_ / \_\_\_\_\_

### Lodge your form

If no proof of ID documents required:  
[electricsuper@mercer.com](mailto:electricsuper@mercer.com)  
or

post (if proof of ID documents are required)

ElectricSuper  
GPO Box 4303  
Melbourne Vic 3001

### Your privacy

Refer to [www.electricsuper.au/privacypolicy](http://www.electricsuper.au/privacypolicy) for information on how your provided information is used and how we treat your privacy.

### Queries

1300 307 844  
[www.electricsuper.au](http://www.electricsuper.au)

Issued by the Electricity Industry Superannuation Board ABN 57 923 283 236 as Trustee of the Electricity Industry Superannuation Scheme.

Disclaimer: The information relating to ElectricSuper is subject to change from time to time. The ElectricSuper Rules (the 'Rules') are the final authority when any discrepancy arises between the Rules and any other information about the scheme. The Electricity Industry Superannuation Board recommends that you consult a licensed or appropriately authorised financial consultant before taking action regarding your superannuation.