



**This form is for Active Division 5 members**

If you are a Retained Division 5 or Spouse member, use the "Adjusting your insurance cover: Retained and Spouse members" form.



# Adjusting your insurance cover

Use this form to adjust the level of insurance cover you have with your ElectricSuper Division 5 Accumulation Scheme Account.

## 1. Your details

Title:  Mr  Ms  Mrs  Other \_\_\_\_\_ Date of birth: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Given names: \_\_\_\_\_

Surname: \_\_\_\_\_

Residential address (required): \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_

Postal address (if different): \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_

Daytime phone number: \_\_\_\_\_ Mobile number (if different to daytime number): \_\_\_\_\_

Email address: \_\_\_\_\_

Secondary email address: \_\_\_\_\_

Membership number: \_\_\_\_\_

## 2. Choose your new level of cover

I wish to change the level of insurance I have with ElectricSuper to:

- Level 1 (9%)     Level 4 (25%)     Level 7 (40%)  
 Level 2 (15%)     Level 5 (30%)     Level 8 (45%)  
 Level 3 (20%)     Level 6 (35%)     Level 9 (50%)

OR  No cover (all cover will be cancelled)

The different levels of insurance relate to the percentage that is used in the formula to calculate your insurance cover.

The formula is:

**Your salary x the percentage for your insurance level x (months until age 60 ÷ 12) = your amount of Death and TPD cover**

If you apply to cancel your cover, it will cancel your Death, TPD and Disability Income Benefit covers. If you have any one of these insurances, you must also have the other two types of insurance. They cannot be split.

If you cancel your cover and you then re-apply for cover at a later time, you will need to provide health evidence at that time and be underwritten before any cover is available.

## Health information

If you are applying to increase your cover, you may need to provide evidence about your health to receive the cover.

We will contact you to ask for the information we need.

You will not receive additional cover above Level 2 until the assessment of your health evidence is complete, unless you die by accident while your health evidence is being assessed.

### No automatic cover

If you joined ElectricSuper more than 120 days after starting employment with your Participating Employer, you are not automatically granted any insurance on joining.

You will need to apply for insurance cover. This will include providing health evidence and being underwritten before insurance may be provided.



## 3. Sign the form

If my request is agreed to, I understand that:

- provision of higher insurance cover (or new insurance if none was automatically received by me on joining, or the reinstatement of cover after cancellation) will be subject to me providing satisfactory evidence of good health to the insurer and will not be provided until ElectricSuper has advised me in writing of its acceptance of the increased insurance cover.
- any reduction in my insurance benefit will take effect from the date ElectricSuper receives my request.
- I will not receive any cover above Level 2 until my application, including any health information I am asked to provide, is assessed, except if I die by accident while my health evidence is being assessed.
- the insurance premium that applies to my chosen level of insurance will be deducted from my account.
- this request replaces any previous instruction by me.

Signature:

Date:

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

### Lodge your form

[inquiries@electricsuper.com.au](mailto:inquiries@electricsuper.com.au)

or

post to: ElectricSuper  
Level 1, 89 Pirie Street  
Adelaide SA 5000

### Your privacy

Refer to [www.electricsuper.au/privacypolicy](http://www.electricsuper.au/privacypolicy) for information on how your provided information is used and how we treat your privacy.

### Queries

[inquiries@electricsuper.com.au](mailto:inquiries@electricsuper.com.au)

Issued by the Electricity Industry Superannuation Board ABN 57 923 283 236 as Trustee of the Electricity Industry Superannuation Scheme.

Disclaimer: The information relating to ElectricSuper is subject to change from time to time. The ElectricSuper Rules (the 'Rules') are the final authority when any discrepancy arises between the Rules and any other information about the scheme. The Electricity Industry Superannuation Board recommends that you consult a licensed or appropriately authorised financial consultant before taking action regarding your superannuation.